

Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 CAB-02 CIAE-00 COME-00
DODE-00 DOTE-00 INR-07 NSAE-00 FAA-00 L-03 PA-01
PRS-01 USIA-06 /041 W
-----060057 122116Z /66

R 121409Z SEP 77

FM AMEMBASSY ATHENS
TO SECSTATE WASHDC 2440
INFO AMEMBASSY BRUSSELS
AMEMBASSY PARIS
AMEMBASSY ROME

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BRUSSELS FOR FAA

ROME FOR RCAA AND FAA

E.O. 11652: N/A

TAGS: EAIR, GR

SUBJ: CIVAIR: RENEWED EFFORTS BY AIRBUS INDUSTRIES TO
PENETRATE THE GREEK MARKET

1. AT PRESS CONFERENCE ON SEPTEMBER 9, AIRBUS INDUSTRIES
SENIOR VICE PRESIDENT ROBERT BLANCHET STATED THAT
OLYMPIC AIRWAYS IS STUDYING PROPOSALS FOR THE PURCHASE
OF A-300 AIRBUS AIRCRAFT. HE POINTED OUT THAT THE AIRBUS
WOULD BE IDEAL FOR HIGH-DENSITY DOMESTIC ROUTES, SUCH AS
ATHENS-THESSALONIKI, AND ATHENS-RHODES, AND ALSO FOR THE
ATHENS-LONDON AND ATHENS-ROME RUNS.

2. COMMENT: SENIOR HELLENIC CAA OFFICIAL SUBSEQUENTLY
TOLD EMBASSY THAT OLYMPIC MAY WET LEASE, RATHER THAN
PURCHASE, A NUMBER OF A-300'S TO REPLACE THE FIVE
B-727'S IT OPERATES ON LEASE FROM AIRCRAFT LEASING
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COMPANY OF PANAMA, WHICH IS CONTROLLED BY ARISTOTLE
ONASIS' HEIRS. THE LEASE EXPIRES IN JANUARY 1978.
OLYMPIC WOULD LIKE TO RENEW THE LEASE CONTRACT OR
PURCHASE THE B-727'S FROM THEIR OWNERS. SHOULD THE
OWNERS' ASKING PRICE BE TOO HIGH, HOWEVER, OLYMPIC
WOULD LIKE TO HAVE AN ALTERNATIVE SOLUTION
(WET LEASE OF A-300'S); THUS WOULD USE THE AIRBUS

INDUSTRIES PROPOSAL AS A LEVER IN ITS NEGOTIATIONS
WITH THE B-727 OWNERS. THE HCAA OFFICIAL REMARKED
THAT THE AIRBUS WOULD BE UNPROFITABLE FOR OLYMPIC,
EXCEPT FOR THE ROUTES MENTIONED ABOVE. A PROFITABLE
ROUTE FOR THE AIRBUS COULD START FROM RHODES, STOP
IN ATHENS, CONTINUE TO THESSALONIKI, AND THEN FLY TO
LONDON, PARIS, OR ROME.
MILLS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MARKETS, AIRCRAFT, PROCUREMENT
Control Number: n/a
Copy: SINGLE
Sent Date: 12-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ATHENS08399
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770330-0430
Format: TEL
From: ATHENS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770976/aaaacmar.tel
Line Count: 70
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 4d1d8648-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 07-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1314145
Secure: OPEN
Status: NATIVE
Subject: CIVAIR: RENEWED EFFORTS BY AIRBUS INDUSTRIES TO PENETRATE THE GREEK MARKET
TAGS: EAIR, GR, OLYMPIC AIRWAYS
To: STATE
Type: TE
vdkgvkey: odbc://SAS/SAS.dbo.SAS_Docs/4d1d8648-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009